



June 26, 2023

The Deputy Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai – 400 001

Ref: Scrip Code 540084
Sub: Un-audited Financial Results for the Half Year ended September 30, 2022

Respected Sir/Madam,

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, the Board of Directors approved the unaudited Financial Results of the Company for the half year ended September 30, 2022 at their meeting held on Monday, May 22, 2023, which are enclosed herewith along with Limited Review Report issued by the Statutory Auditors of the Company.

Further we hereby confirm that the Statutory Auditors of the Company have expressed unmodified opinion in their audit report w.r.t. Financial Results of the Company for the Half Year ended September 30, 2022.

This is for your information and records.

Thanking You,

Yours Faithfully,

For Spicy Entertainment and Media Limited

A handwritten signature in blue ink, appearing to read "Binani", is written over a faint, circular stamp.

Dev Govind Binani
Managing Director
DIN: 08435033

SPICY ENTERTAINMENT AND MEDIA LIMITED

CIN: L22219WB2012PLC188312

**Office No. 12, Block A3, Ganges Garden, Premises No. 106, Cows Ghat Road
Shibpur, HMC Ward No. 36, Howrah- 711102, West Bengal**

Email Id: info@spicyy.in

SPICY ENTERTAINMENT AND MEDIA LIMITED**CIN: L22219WB2012PLC188312**Regd. Off.: Off No.12, Block A3, Ganges Garden, Premises No 106 Cows Ghat Road, Shibpur,
Howrah-711102

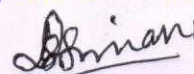
Website: www.spicyy.in

Email: info@spicyy.in

STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2022**(Rs in Lakhs)**

Particulars	As at 30.09.2022 (Unaudited)	As at 31.03.2022 (Audited)
ASSETS		
Non - Current Assets		
(a) Property, Plant and Equipment	23.67	3.58
(b) Financial Assets		
i) Other Financial assests	4.82	4.82
(c) Deferred Tax Assets	0.84	0.84
(d) Other non-current assets	288.50	288.50
Total non-current assets	317.83	297.74
Current Assets		
(a) Inventories	1359.75	660.00
(b) Financial Assets		
i) Trade Receivables	4,668.28	4,078.72
ii) Cash and Cash equivalents	2.72	0.95
iii) Other Financial Assets	10,027.79	8,577.81
(c) Current Tax Assets	163.13	18.55
(d) Other Current Assets	1,779.22	554.11
Total current assets	18,000.91	13,890.14
TOTAL ASSETS	18,318.74	14,187.88
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,651.13	1,651.13
(b) Other Equity	119.88	55.13
Total Equity	1,771.00	1,706.25
Current Liabilities		
(a) Financial Liabilities		
i) Trade Payables	4,178.07	1,486.24
(b) Other Current Liabilities	12,369.67	10,995.39
Toal current liabilities	16,547.74	12,481.63
TOTAL EQUITY AND LIABILITIES	18,318.74	14,187.88

Spicy Entertainment and Media Limited

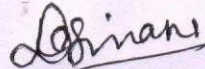


Director / Authorised Signatory

Notes:

- 1 The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 22nd May 2023.
- 2 The statement includes the results for the Half Year ended 31st March, 2022, being the balancing figures between the audited figures in respect of the full financial year and the unaudited figures in respect of the half year ended 30th September 2021.
- 3 The figures of the previous year have re-grouped/re-classified to render them comparable with figures of the current year.

For and on behalf of the Board of Directors
Spicy Entertainment and Media Limited



Director / Authorised Signatory

Dev Govind Bhanu

Managing Director

DIN: 08435033

Date: 22nd May, 2023

Place: Kolkata

SPICY ENTERTAINMENT AND MEDIA LIMITED
CIN: L22219WB2012PLC188312

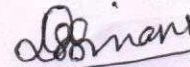
Regd. Off.: Off No. 12, Block A3, Ganges Garden, Premises No. 106 Cows Ghat Road, Shibpur, Howrah - 711102
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Cash Flow Statement for the half year ended 30th September, 2022

(Rs. In Lakhs)

Particulars	Half Year ended 30th September, 2022	Year ended 31st March, 2022
Cash Flow from Operating Activities :		
Profit before exceptional items and tax as per statement of profit and loss	64.75	5.12
Adjustments for :		
Depreciation	3.03	1.00
Operating Profit before Working Capital Changes	67.77	6.12
Adjustments for:		
Inventories	(699.75)	409.00
Other Current Financial Assets	(1,449.99)	(152.99)
Trade Receivables	(589.56)	162.64
Current Tax Assets	(144.59)	82.22
Current Assets	(1,225.11)	(20.81)
Trade Payables	2,691.83	(493.93)
Other Current Liabilities	1,374.28	6.83
Cash Flow before Prior Period and Extraordinary Items	24.89	(0.93)
Net Income tax Paid and Refunds	-	(1.36)
Net Cash Flow from Operating Activities	24.89	(2.28)
Cash Flow from Investing Activities :		
Disposal of Property, Plant and Equipment	-	0.07
Purchase of Property, Plant and Equipment	(23.12)	-
Net Cash Flow from Investing Activities	(23.12)	0.07
Cash Flow from Financing Activities :		
Proceeds from long term borrowings	-	-
Net Cash Flow from Financing Activities	-	-
Net Increase/(Decrease) in Cash and Bank Balances	1.77	(2.21)
Add: Cash & Cash Equivalents at beginning of the period	0.95	3.16
Cash & Cash Equivalents at end of the period	2.72	0.95

Spicy Entertainment and Media Limited



Director / Authorised Signatory

SPICY ENTERTAINMENT AND MEDIA LIMITED

CIN: L22219WB2012PLC188312

Regd. Off.: Off No. 12, Block A3, Ganges Garden, Premises No. 106 Cows Ghat Road, Shibpur, Howrah - 711102

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2022

(Rs in lakhs)

Sl. No.	Particulars	Six (6) Months ended (30/09/2022)	Six (6) Months ended (31/03/2022)	Six (6) Months ended (30/09/2021)	Previous year ended (31/03/2022)
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
	Revenue from Operations	1,092.50	413.00	-	413.00
	Other Income	8.91	34.97	0.64	35.61
	Total Income	1,101.41	447.97	0.64	448.61
2	Expenses				
	Cost of Project	-	-	-	-
	Purchases of stock-in-trade	1,719.14	-	-	-
	Changes in inventories of finished goods, work-in-progress	(699.75)	409.00	-	409.00
	Employee Benefits Expense	4.80	6.28	7.40	13.68
	Depreciation and amortization expense	3.03	0.50	0.50	1.00
	Other expenses	9.45	9.25	10.56	19.81
	Total Expenses	1,036.67	425.03	18.46	443.49
3	Profit before exceptional Items and tax	64.75	22.94	(17.82)	5.12
4	Exceptional Items	-	-	-	-
5	Profit before tax	64.75	22.94	(17.82)	5.12
6	Tax expense:				
	Current Tax	-	1.36	-	1.36
	Deferred tax	-	(0.05)	-	(0.05)
7	Net Profit for the period/year	64.75	21.63	(17.82)	3.81
8	Other Comprehensive Income	-	-	-	-
9	Total Comprehensive Income for the period/year	64.75	21.63	(17.82)	3.81
10	Paid-up equity share capital (Face Value of Rs.10 each)	1,651.13	1,651.13	1,651.13	1,651.13
11	Other Equity				55.13
12	Earnings per share (face value of * 10 each) (not annualised)				
	Basic (*)	0.39	0.13	(0.11)	0.02
	Diluted (*)	0.39	0.13	(0.11)	0.02

Spicy Entertainment and Media Limited

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Director / Authorised Signatory



Agarwal Desai & Shah Chartered Accountants

Gr. Floor, Bandra, Arcade Building, Near Bandra Station Opp. Railway Station (West), Mumbai -
400050

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Independent Auditor's Review Report on Standalone Unaudited Half Yearly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015(as amended)

To the Board of Directors of Spicy Entertainment and Media Limited

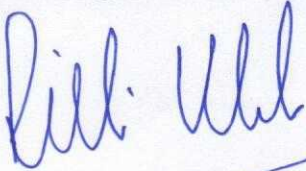
1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **Spicy Entertainment and Media Limited** ("the Company") for the Half Year ended 30 September 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with



the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Agarwal Desai and Shah
Chartered Accountants
Firm Regn No. 124850W**



**Rishi Sekhri
Partner
Membership No. 126656
Place: Mumbai
Date: 22nd May 2023**



UDIN- 23126656BGWJA06963